

SPDR[®] Bloomberg Barclays Sterling Corporate Bond UCITS ETF (Dist)

ISIN IE00B4694Z11

Fund Objective

The objective of the Fund is to track the performance of the fixed-rate, investment-grade Sterling-denominated corporate bond market.

Index Description

The Bloomberg Barclays Sterling Corporate Bond Index contains fixed-rate, investment-grade Sterling-denominated bonds. Inclusion is based on the currency of the issue, and not the domicile of the issuer. The principal asset class in the index is corporate securities.

Index Ticker LC61TRGU

Index Type Total Return

Number of Constituents c.810

Key Facts

Inception Date 17-May-2012	Income Treatment Semi-Annually Distribution	Domicile Ireland	ISA Eligible Yes
Share Class Currency GBP	Replication Method Stratified Sampling	Investment Manager State Street Global Advisors Limited	SIPP Eligible Yes
Fund - Base Currency GBP	UCITS Compliant Yes	Fund Umbrella SSGA SPDR ETFs Europe I plc	PEA Eligible No
TER 0.20%		Share Class Assets (millions) £257.91	
		Total Fund Assets (millions) £257.91	

TAX STATUS As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SYBS	EUR	INSYBSE	SYBS GY	SYBS.DE	B3VQDP3
London Stock Exchange	UKCO	GBP	INSYBS	UKCO LN	UKCO.L	B4694Z1

*Denotes Primary Listing

Annualised Returns (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Year	5.01	4.96	-0.05	4.75	-0.26
3 Year	5.01	5.03	0.02	4.82	-0.19
5 Year	6.22	6.23	0.01	6.02	-0.21
10 Year	-	-	-	-	-
Since Inception	6.53	6.52	-0.01	6.31	-0.22

Standard Deviation

	Fund %
3 Years	6.85

Annualised Tracking Error

	Fund %
3 Years	0.07

Cumulative Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
1 Month	0.17	0.17	0.00	0.15	-0.02
3 Month	-0.27	-0.29	-0.02	-0.34	-0.07
1 Year	5.01	4.96	-0.05	4.75	-0.26
2 Year	15.94	15.94	-0.01	15.47	-0.47
3 Year	15.82	15.87	0.06	15.18	-0.64
5 Year	35.26	35.29	0.04	33.95	-1.31
10 Year	-	-	-	-	-
Since Inception	70.70	70.59	-0.12	67.73	-2.97

Calendar Performance (%)

	Index	Fund Gross	Difference	Fund Net	Difference
2020	5.02	4.96	-0.06	4.79	-0.24
2019	10.96	11.04	0.08	10.82	-0.15
2018	-2.24	-2.20	0.04	-2.40	-0.16
2017	4.86	4.89	0.03	4.68	-0.18
2016	12.27	12.19	-0.08	11.97	-0.31
2015	0.70	0.66	-0.03	0.46	-0.23

Fund Characteristics

Number of Holdings	831	Effective Duration	8.70
Average Maturity in Years	11.67	Yield to Maturity	1.74%
Effective Convexity	1.45%	†Distribution Yield	2.51%

Top 10 Holdings

	Weight %
GLAXOSMITHKLINE CAPITAL 5.25 12/19/2033	0.49
ENEL FINANCE INTL NV 5.75 09/14/2040	0.48
WALMART INC 5.25 09/28/2035	0.46
AT&T INC 7 04/30/2040	0.45
ENGIE SA 5 10/01/2060	0.40
AT&T INC 4.875 06/01/2044	0.39
BANK OF AMERICA CORP 7 07/31/2028	0.39
PFIZER INC 2.735 06/15/2043	0.38
THFC FUNDING NO 3 PLC 5.2 10/11/2043	0.36
BARCLAYS PLC 3.25 01/17/2033	0.35

Sector Breakdown

	Weight %
Corporate - Finance	46.31
Corporate - Industrial	35.65
Corporate - Utility	17.97
Cash	0.07

Maturity Breakdown

	Weight %
0 - 1 Year	0.07
1 - 3 Years	13.55
3 - 5 Years	14.97
5 - 7 Years	13.73
7 - 10 Years	14.96
10 - 20 Years	26.88
> 20 Years	15.84

Credit Quality Breakdown

	Weight %
Aaa	1.19
Aa	8.38
A	37.87
Baa	52.55

Country Weights

	Weight %		Weight %		Weight %
United Kingdom	57.18	Sweden	0.95	Norway	0.22
United States	16.63	Switzerland	0.84	Finland	0.20
Germany	7.19	Belgium	0.73	South Africa	0.17
France	6.00	Canada	0.71	Portugal	0.10
Netherlands	2.58	Japan	0.66	Luxembourg	0.08
Australia	2.12	Mexico	0.59	Czech Republic	0.08
Spain	1.28	Denmark	0.29	New Zealand	0.08
Italy	1.08	Ireland	0.23		

For More Information

Visit our website at www.ssga.com or contact your local SPDR ETF representative

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When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

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Glossary:

Effective Convexity: A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration: A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity: The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield: The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta: A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER: Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.